

Here's a quick look at recent significant transactions, signaling a strong appetite for investment in Asia Pacific



Singapore

- Mapletree Logistics Trust has agreed to sell three warehouse properties in Malaysia for a total of MYR 157.5 million, as the REIT continues to overhaul its portfolio through what it terms selective divestments.
- GIC has bought another logistics facility developed Daiwa House Industry for an undisclosed amount...completed in 2022 and fully occupied, it spans an area of more than 126,000 sqm.

Source:

- <https://www.mingtiandi.com>; <https://www.straitstimes.com>



Malaysia

- Secured investments totaling \$16.9 billion from global technology giants such as AWS, Microsoft, Google and Oracle, given the growing global demand for data centers driven by the rise of AI and cloud computing.
- A new build-and-lease agreement between Sime Darby Property Berhad with Pearl Computing Malaysia Sdn Bhd for the development of additional data center facilities in Klang Valley.

Source:

- <https://technode.global>; <https://www.rcrwireless.com>



Thailand

- US-based cloud service provider Equinix investing US\$500 million in data centre development over 10 years to serve growing demand from customers in Cambodia, Laos, Myanmar, Vietnam and Thailand.
- The Airports of Thailand has outlined a massive investment plan to upgrade and expand airport infrastructure valued at approximately 700 billion baht, including the construction of new airports, expansion of existing facilities, and upgrades to key infrastructure.

Source:

- <https://www.bangkokpost.com>; <https://www.nationthailand.com>



Indonesia

- Manulife Investment Management and the Indonesia Investment Authority have partnered to focus on the overarching goal of further developing infrastructure in Indonesia and exploring investment opportunities in the real estate and natural capital sectors.
- Korea Investment Real Asset Management Co. and Sinar Mas have set up a joint venture to build a hyperscale data center in Jakarta in a 400-billion-won project.

Source:

- <https://www.theasset.com>; <https://www.kedglobal.com>



Vietnam

- Becamex IDC, a co-developer of the Vietnam-Singapore Industrial Parks (VSIPs), plans to issue 300 million shares to the public, aiming to raise VND15 trillion for project development.
- The southern region including Ho Chi Minh City, Ba Ria-Vung Tau, Binh Duong, Dong Nai, and Ninh Thuan provinces has been a magnet for FDI within the manufacturing sector causing a positive ripple effect on offices, serviced apartments and industrial properties.

Source:

- <https://theinvestor.vn>; <https://en.vietnamplus.vn>



Philippines

- PATRIZIA and Mitsui have entered into binding agreements to invest up to USD100 million in BEI to support the development of rooftop solar projects.
- Capital Corp Merchant Banking announced a significant funding proposal for a large mixed-use township development project, underscoring the company's commitment to supporting sustainable and transformative infrastructure and real estate developments worldwide.

Source:

- <https://www.patrizia.ag/en/>; <https://www.businesswire.com>



Laos

- Asian Infrastructure Investment Bank is lending US\$10 million for the Thanaleng dry port, a cargo terminal on the Lao side of the Mekong River boundary with Thailand.
- La Vie Hotels & Resorts is partnering with TK Group Co to open Laos' first Radisson RED hotel in Vientiane in Q4 2024.

Source:

- <https://www.scmp.com>; <https://www.retalkasia.com>

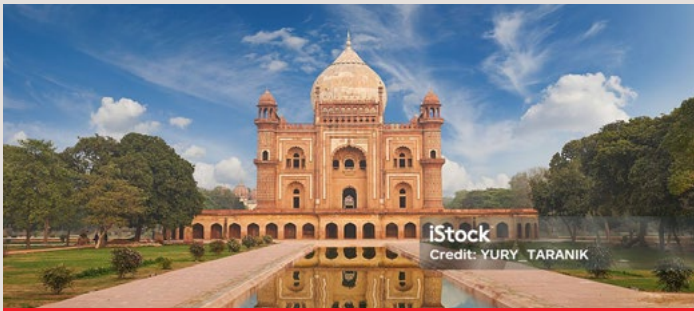


Cambodia

- The Cambodian government has a 174-project master plan that would overhaul the national transportation and logistics network at S\$36.6 billion.
- The Cambodian government and private businesses do fund infrastructure projects in the kingdom, but China and Japan together account for much of that investment.
- Over 700,000 Cambodians have contributed a total of almost \$27 million to the Border Infrastructure Development Fund. The Royal Government has committed over \$200 million to the project, with plans to finish the remaining 50% of border infrastructure within 10 years.

Source:

- <https://www.aljazeera.com>; <https://www.khmertimeskh.com>



India

- Singapore's GIC and partner Xander Group acquired a 100% stake in Waverock SEZ, a 2.4 million sqft office property in Hyderabad, for about US\$262 million.
- Actis, a leading global investor in sustainable infrastructure, and Mahindra Lifespaces, the real estate and infrastructure development arm of the Mahindra Group, launched joint venture Ample Parks as an Indian industrial and logistics real estate developer and operator.

Source:

- <https://www.scmp.com>; <https://hub.ipe.com>



Japan

- Singapore-based Empyrion Digital has made its maiden investment in Japan with the planned development of a 25-MW, carrier-neutral data centre in central Tokyo, backed by Asia-focused infrastructure fund Seraya Partners, and an unnamed local investor.
- Mitsui Fudosan Logistics Park has completed its merger with Itochu Group-sponsored Advance Logistics Investment Corporation, creating a combined trust with a portfolio of 49 industrial assets valued at JPY 576.5 billion.

Source:

- <https://www.mingtandi.com>



Korea

- Korea logged \$10.9 billion of institutional property transactions in the first half of 2024, marking a return to pre-pandemic levels.
- Funds managed by Blackstone Real Estate Partners are partnering with Travelodge Asia to acquire an office building in Gangnam district and convert into a new select-service hotel.

Source:

- <https://www.mingtandi.com>; <https://www.blackstone.com/news/press/>



Australia

- ESR has sold its portion of a \$3.2 billion Australian industrial fund held with the Abu Dhabi Investment Authority to Hankyu Hanshin Properties Australia, and an unnamed Malaysian investor. Japanese investment in Australian commercial real estate surged past \$2 billion earlier this year.
- HMC Capital announced a \$300 million raise with institutional investors for its purchase of Global Switch Australia; deal will seed HMC Capital's new global digital infrastructure investment vehicle DigiCo REIT.

Source:

- <https://www.fullyloaded.com.au>; <https://www.innovationaus.com>